

MORGAN COUNTY QUALITY WATER DISTRICT

2024 Actual vs 2025 Projected vs 2026 Budgeted

		2024 Actual Audit entries	2025 Projected Totals	2026 Budget
	Beginning Fund Balance	\$21,382,178	15,022,626	14,270,649
4011	Tap Purchases	810,500	955,625	1,950,000
4050	Metered Water Sales	5,446,750	5,258,089	4,800,000
4051	CNP Water sales		31,021	39,000
4025	Forfeited Dev Deposits	-	-	-
4054	Ad- Valorem Charges	23,842	25,641	25,000
4056	Late Fee - Water Charges	-	-	-
4060	Excluded Property	-	-	2,500
4305	Pasture Leases	249,000	236,126	237,000
4425	Gain on Sale of Assets	-	-	15,000
4426	QW Line Reimbursement	211,624	69,466	250,000
4427	Additional Water Sales	911	-	4,000
4435	Misc Rev/Parts/Shutoffs/All misc	31,302	28,491	17,000
4436	Backflow Testing/inspection	7,375	5,328	7,500
4445	Fountain Fund	130	729	4,000
4446	Bond Revenues	-	-	-
4447	Grant Revenues	-	-	50,000
4451	Inclusion Fee	-	2,500	2,500
4459	Water Rental\CBT\Pioneer	9,922	11,580	12,000
4455	CDOT/FEMA Reimbursement	-	-	-
4520	Note Proceeds - Morgan Heights	-	-	302,779
4521	Note Proceeds - Sandy Hills	-	31,805	76,332
4610	Mill Levy	233,681	236,417	234,659
4611	CO Backfill funds	17,368	-	
4700	Interest Income	1,013,857	530,256	500,000
4810	Tap Application fee	13,950	9,763	12,000
4000	Transfers IN		0	
	Total Operating Revenue	7,048,088	6,375,940	5,897,159
	Total Capitol Revenue	1,022,124	1,056,896	2,644,111
	Total Revenue	8,070,212	7,432,836	8,541,270
	Total Available (Op Rev+ Ret. Earnings)		22,455,462	22,811,919

5000	Transfers Out				
5005	Wages / Taxes	839,161	943,880		940,000
5011	Retirement & Insurances	432,182	406,117		446,940
5013	HRA Health Reimbursement	7,968	8,053		11,000
5016	Morgan Heights Payback	0	26,201		25,000
5026	Computer Supplies and support	43,094	54,967		55,000
5060	Business Meals	9,586	4,396		8,000
5070	General Office Expense	26,827	19,762		30,000
5071	ACH and Credit Cards fees	27,328	30,637		30,000
5072	Professional Fees and Dues	10,122	3,463		10,000
5073	Monthly Bills and Printing	4,929	11,327		10,000
5150	Telephone, Cell Phone and Internet	17,374	15,856		22,000
5155	Locate Expense	3,994	3,495		10,000
5160	General Insurance Prop/Liab	61,743	75,786		82,000
5210	Main Headquarter Maintenance Exp.	9,090	7,632		10,000
5260	Pump Station Repairs and Mntc.	9,078	210		15,000
5460	Advertising	3,563	4,624		7,500
5470	General legal	55,372	87,227		85,000
5480	Accountant	630	660		2,000
5482	Auditor	16,200	17,100		18,100
5490	Engineering - General	81,200	169,151		160,000
5492	Water Research and Project Dev	0	-		100,000
5500	Staff Travel-Seminars Professional Develop	5,601	1,804		11,000
5505	Travel & Consulting - Director	5,183	5,604		10,000
5510	Director Fees	8,970	10,748		12,000
5511	Bond Revenue Expenditures	4,007,000	-		4,971,038
5512	Amortization/Loan Fees	0	11		0
5513	Bond Fees	0	-		0
5514	Bond Principal Payments	510,000	525,000		550,000
5515	Bond Interest expense	944,292	933,600		912,600
5525	Treasurer's Fee-Expense	5,163	6,091		7,000
5542	Election Expense	0	598		2,000
5549	Leases, Rents	29,695	38,332		40,000
5550	Water Assessments and O&M	138,116	192,622		192,000
5560	Water Leased Beaghtler	1,672	1,274		2,000
5581	Energy Expense- Wells	163,808	138,212		227,000
5582	Energy Expense - Pump Stations	62,853	49,926		86,000
5583	Energy Expense - Headquarters	10,130	10,118		12,000
5588	Contract Labor	0	-		0
5600	Chlorination	6,046	6,473		9,000
5602	Water Treatment	267,357	283,632		265,000

5603	Water Testing	11,916	10,871		22,000
5604	Lost Creek Sprinkler O&M	15,490	23,280		42,000
5606	Krause Ranch O&M	6,189	1,087		10,000
5607	Smart O&M	3,623	4,878		10,000
5608	Weingardt O & M	9,720	1,523		15,000
5609	Brungardt Property O&M	0	-		1,500
5610	Distribution System Repairs and O&M	112,570	152,192		200,000
5611	Bijou/Ducks O&M	0	-		5,000
5619	Safety Gear & Equipment	2,474	17,645		10,000
5620	Tools & Supplies - General	20,856	16,268		20,000
5621	Supplies - Uniforms	7,537	6,674		7,150
5626	Water Storage Tank O&M	1,814	-		20,000
5627	Vehicle O&M	16,761	18,310		20,000
5628	Equipment O&M	14,242	21,689		20,000
5629	DOT Inspection & Compliance	6,708	1,463		6,000
5630	Fuel Vehicle&Equip	33,040	27,718		45,000
5697	Cap-Out Office computers and tech	3,905	1,279		7,000
5698	Cap-Out New Raw Water Purchases	0	-		1,000,000
5699	Cap-Out Office/Headquarters	8,459	152,567		100,000
5700	Cap.Out New Srvc/New Taps	95,054	97,155		100,000
5701	Cap.Out Vehicles	204,196	145,703		150,000
5704	Cap Out - NISP	887,250	1,085,500		971,750
5705	Cap Out Morgan Heights	0	-		302,779
5706	San Aroyo Project	0	-		0
5707	Cap Out Bijou/QW Aug. site	0	-		2,000
5708	Cap Out Krause	9,942	755		50,000
5709	Cap Out Smart	41,720	400,800		50,000
5710	Cap Out Weingardt	792,922	139,994		50,000
5711	Cap Out-Pump Station and Tank Improver	105,277	31,379		1,500,000
5713	Cap Out Equipment	63,811	3,979		100,000
5715	Cap Out SWSP Eastern Pump Station	0	-		0
5723	Cap Out-New Water Purchases/Developm	236,575	475,409		600,000
5724	Cap Out Lost Creek Wells	36,956	178,990		5,500,000
5725	Cap Out Distribution system	3,556,888	785,136		1,500,000
5726	Cap Out Small Meter replacement	199,189	273,531		200,000
5727	Cap out Brungardt	1,120	-		10,000
5730	Cap Outlay GPS-GIS	43,625	7,062		20,000
5731	Field and Board Computer and Tech Equi	855	4,586		5,000
5735	Cap Out Meter Vaults/Cross Connection	53,753	-		50,000
5800	Fountain Fund-Expense	0	2,800		2,800
5801	Flood Expense	0	-		0
5802	Update Master Plan by Engineer	0	-		50,000
5695	Capitol Recovery \$ - future purchases		-		

5900	Miscellaneous		-	
	Total Operating Expenses	3,571,267	3,875,977	4,371,590
	Total Capital Expenses	10,858,497	4,308,825	17,789,567
	TOTAL Expenses / Expenditures	14,429,764	8,184,813	22,161,157
	Net Proceeds (revenue -expense)	(6,359,552)	(751,977)	(13,619,887)
	Ending Fund Balance	15,022,626	14,270,649	650,762