

# MORGAN COUNTY QUALITY WATER DISTRICT

## 2023 Actual vs 2024 Projected vs 2025 Budgeted

		2023 Actual Audit entries	2024 Projected Totals	2025 Budget
	<b>Beginning Fund Balance</b>	<b>\$22,354,625</b>	<b>21,382,176</b>	<b>16,169,405</b>
4011	Tap Purchases	1,181,000	677,250	1,890,000
4050	Metered Water Sales	5,067,797	5,933,533	4,791,400
4025	Forfeited Dev Deposits	-	-	-
4054	Ad- Valorem Charges	25,079	23,355	25,000
4056	Late Fee - Water Charges	-	-	-
4060	Excluded /Included Property	-	-	2,500
4070	Dividend Income	-	-	-
4305	Pasture Leases	221,890	197,937	237,000
4425	Gain on Sale of Assets	-	-	15,000
4426	QW Line Reimbursement	51,992	170,264	250,000
4427	Additional Water Sales	-	-	4,000
4435	Misc Rev/Parts/Shutoffs/All misc	113,561	2,405	17,000
4436	Backflow Testing/inspection	7,500	5,250	7,500
4445	Fountain Fund	960	130	4,000
4446	Bond Revenues	-	-	-
4451	Inclusion Fee	3,750	-	2,500
4459	Water Rental\CBT\Pioneer	13,471	14,884	12,000
4455	CDOT/FEMA Reimbursement	-	-	-
4520	Note Proceeds - Morgan Heights	-	-	316,591
4610	Mill Levy	221,215	241,330	228,663
4611	CO Backfill funds			
4700	Interest Income	967,914	1,052,297	945,000
4810	Tap Application fee	14,210	14,025	12,000
	Total Operating Revenue	6,657,347	7,485,147	6,288,563
	Total Capitol Revenue	1,232,992	847,514	2,471,591
	<b>Total Revenue</b>	<b>7,890,339</b>	<b>8,332,660</b>	<b>8,760,154</b>
	<b>Total Available (Op Rev+ Ret. Earnings)</b>		<b>29,714,836</b>	<b>24,929,559</b>
5005	Wages / Taxes	800,055	862,454	895,000

5011	Retirement & Insurances	398,918	350,328	382,400
5013	HRA Health Reimbursement	7,303	5,843	11,000
5016	Morgan Heights Payback	0	22,231	25,000
5026	Computer Supplies and support	49,040	49,157	55,000
5060	Business Meals	10,996	4,444	8,000
5070	General Office Expense	18,253	28,483	30,000
5071	ACH and Credit Cards fees	25,162	25,698	30,000
5072	Professional Fees and Dues	4,899	10,054	10,000
5073	Monthly Bills and Printing	11,237	3,924	10,000
5150	Telephone, Cell Phone and Internet	13,168	20,124	22,000
5155	Locate Expense	5,959	4,085	10,000
5160	General Insurance Prop/Liab	59,223	59,122	69,000
5210	Main Headquarter Maintenance Exp.	12,359	8,004	10,000
5260	Pump Station Repairs and Mntc.	3,575	13,049	15,000
5460	Advertising	3,239	4,660	6,000
5470	General legal	61,278	43,865	50,000
5480	Accountant	400	0	2,000
5482	Auditor	15,200	16,200	17,100
5490	Engineering - General	61,340	75,672	82,000
5802	Update Master Plan by Engineer	0	0	40,000
5492	Water Research and Project Dev	10,060	0	100,000
5500	Staff Travel-Seminars Professional Development	5,264	5,839	11,000
5505	Travel & Consulting - Director	4,231	3,874	10,000
5510	Director Fees	9,571	12,000	12,000
5511	Bond Revenue Expenditures	0	4,057,000	3,818,959
5513	Bond Fees	0	0	0
5514	Bond Principal Payments	495,000	510,000	525,000
5515	Bond Interest expense	962,513	948,900	933,600
5525	Treasurer's Fee-Expense	4,069	6,884	7,000
5542	Election Expense	268	0	2,000
5549	Leases, Rents	25,918	33,947	40,000
5550	Water Assessments and O&M	161,661	207,175	181,000
5560	Water Leased Beaghtler	1,561	1,802	2,000
5581	Energy Expense- Wells	158,405	146,633	227,000
5582	Energy Expense - Pump Stations	62,168	60,138	86,000

5583	Energy Expense - Headquarters	10,349	9,786	12,000
5588	Contract Labor	0	0	0
5600	Chlorination	7,845	8,803	9,000
5602	Water Treatment	285,000	229,381	250,020
5603	Water Testing	11,844	13,395	22,000
5604	Lost Creek Sprinkler O&M	20,944	19,268	42,000
5606	Krause Ranch O&M	4,255	1,242	10,000
5607	Smart O&M	3,611	3,407	10,000
5608	Weingardt O & M	5,696	12,487	15,000
5609	Brungardt Property O&M	645	0	1,500
5610	Distribution System Repairs and O&M	206,981	122,541	200,000
5619	Safety Gear & Equipment	2,226	1,813	10,000
5620	Tools & Supplies - General	21,345	15,145	20,000
5621	Supplies - Uniforms	5,586	4,382	7,150
5626	Water Storage Tank O&M	0	2,721	15,000
5627	Vehicle O&M	11,885	17,386	20,000
5628	Equipment O&M	17,775	17,897	20,000
5629	DOT Inspection & Compliance	5,158	4,364	6,000
5630	Fuel Vehicle&Equip	41,584	28,530	45,000
5801	Flood Expense	0	0	0
5697	Cap-Out Office computers and tech	1,120	0	7,000
5698	Cap-Out New Raw Water Purchases	94,500	0	1,000,000
5699	Cap-Out Office/Headquarters	9,607	6,578	150,000
5700	Cap.Out New Srvc/New Taps	59,435	43,024	100,000
5701	Cap.Out Vehicles	0	80,000	150,000
5704	Cap Out - NISP	751,270	975,000	1,300,000
5705	Cap Out Morgan Heights	0	0	316,591
5706	San Aroyo Project	0	0	0
5707	Cap Out Bijou/QW Aug. site	0	0	2,000
5708	Cap Out Krause	291,288	12,783	100,000
5709	Cap Out Smart	458,421	128,497	400,000
5710	Cap Out Weingardt	243,059	369,599	100,000
5711	Cap Out-Pump Station and Tank Improvements	22,086	41,954	4,400,000
5713	Cap Out Equipment	58,792	58,811	200,000
5715	Cap Out SWSP Eastern Pump Station	0	0	0

5723	Cap Out-New Water Purchases/Development	475,731	265,289	600,000
5724	Cap Out Lost Creek Wells	0	55,434	5,500,000
5725	Cap Out Distribution system	1,925,794	2,957,171	2,000,000
5726	Cap Out Small Meter replacement	294,089	298,783	200,000
5727	Cap out Brungardt	0	1,680	450,000
5730	Cap Outlay GPS-GIS	0	64,220	20,000
5731	Field and Board Computer and Tech Equipment	0	1,283	3,500
5735	Cap Out Meter Vaults/Cross Connection	52,564	68,376	50,000
5800	Fountain Fund-Expense	10	2,800	2,800
5695	Capitol Recovery \$ - future purchases		-	
5900	Miscellaneous		-	
	<b>Total Operating Expenses</b>	<b>3,630,032</b>	<b>3,549,937</b>	<b>4,108,570</b>
	<b>Total Capital Expenses</b>	<b>5,232,756</b>	<b>9,995,482</b>	<b>21,393,050</b>
	TOTAL Expenses / Expenditures	8,862,788	13,545,431	25,501,620
	Net Proceeds (revenue -expense)	(972,449)	(5,212,771)	(16,741,466)
	<b>Ending Fund Balance</b>	<b>21,382,176</b>	<b>16,169,405</b>	<b>(572,061)</b>