

# MORGAN COUNTY QUALITY WATER DISTRICT

## 2016 Actual vs 2017 Projected vs 2018 Final

					Projected		
		2016 Actual Audit entries	2017 Projected Budget	2017 Jan- Nov Totals	2017 December	2017 Projected Totals	2018 Proposed Budget
	Liquid Retained Assets from Previous Yr	\$7,730,615	5,712,305			5,712,305	7,016,348
4011	Tap Purchases	932,400	831,000	791,300	39,700	831,000	930,000
4050	Metered Water Sales	3,075,227	3,105,000	2,917,928	265,266	3,183,194	3,678,000
4025	Forfeited Dev Deposits	-	-			-	-
4054	Ad- Valorem Charges	23,952	24,000	19,979	4,021	24,000	24,000
4056	Late Fee - Water Charges	-	-			-	-
4060	Excluded /Included Property	-	2,500	15,905	-	15,905	2,500
4070	Dividend Income	-	-			-	-
4305	Pasture Leases	6,192	6,000	3,080	3,000	6,080	6,000
4425	Gain on Sale of Assets	3,046	15,000	-	15,000	15,000	15,000
4426	QW Line Reimbursement	55,552	30,000	44,941	-	44,941	30,000
4427	Additional Water Sales	4,405	4,000	-		-	4,000
4435	Misc Rev/Parts/Shutoffs/All misc	43,697	6,000	16,746	2,000	18,746	6,000
4436	Backflow Testing/inspection			2,875	200	3,075	3,000
4445	Fountain Fund	1,285	2,000	1,111	400	1,511	2,000
4451	Inclusion Fee	1,250	2,500	2,500	-	2,500	2,500
4459	Water Rental\CBT\Pioneer	7,554	6,000	4,951	1,200	6,151	6,000
4455	CDOT/FEMA Reimbursement	-	-	3,112	-	3,112	-
4520	Note Proceeds - Morgan Heights	-	395,725		-	-	387,493
4610	Mill Levy	166,201	150,549	160,835	-	160,835	158,989
4700	Interest Income	13,417	12,500	10,593	963	11,556	15,000
4810	Tap Application fee	11,100	12,000	6,800	1,200	8,000	12,000
	Total Operating Revenue	3,354,280	3,333,049	3,163,303	278,250	3,441,553	3,919,989
	Total Capitol Revenue	990,998	1,271,725	839,353	54,700	894,053	1,362,493
	Total Revenue	4,345,278	4,604,774	4,002,656	332,950	4,335,606	5,282,482

	Total Available (Op Rev+ Ret. Earnings)			4,002,656			10,047,911	12,298,830
5005	Wages / Taxes	563,827	693,000	591,001	53,727	644,728	694,420	
5011	Retirement & Insurances	250,634	252,000	203,071	18,461	221,532	265,900	
5013	HRA Health Reimbursement	6,678	10,000	5,468	4,532	10,000	10,000	
5016	Morgan Heights Payback	0	25,000	20,656	1,878	22,534	25,000	
5025	Computer Supplies, Support & Program	23,996	24,000	17,756	1,614	19,370	24,000	
5060	Business Meals	8,468	8,000	5,519	502	6,020	8,000	
5070	General Office Expense	39,793	15,000	11,971	1,088	13,059	15,000	
5071	ACH and Credit Cards fees	815	15,000	9,338	849	10,187	15,000	
5072	Professional Fees and Dues	0	6,000	2,334	212	2,546	6,000	
5073	Monthly Bills and Printing	0	6,000	9,294	0	9,294	3,000	
5150	Telephone, Cell Phone and Intenet	11,945	12,000	12,276	1,116	13,392	14,000	
5155	Locate Expense	5,508	6,000	5,267	479	5,746	6,000	
5160	General Insurance Prop/Liab	44,562	30,000	32,757	0	32,757	33,000	
5210	Main Headquarter Maintenance Exp.	3,848	6,000	7,135	0	7,135	6,000	
5260	Pump Station Repairs and Mntc.	9,399	8,000	299	27	326	8,000	
5460	Advertising	1,725	6,000	1,581	144	1,725	6,000	
5470	General legal	42,831	85,000	37,949	3,450	41,399	85,000	
5480	Accountant	325	2,000	330	1,000	1,330	2,000	
5482	Auditor	15,200	15,400	12,400	0	12,400	12,600	
5490	Engineering - General	48,232	75,000	54,839	4,985	59,825	75,000	
5802	Conservation Plan by Engineer	9,527	0	8,452	0	8,452	0	
5492	Water Research and Project Dev	2,091	60,000	132	15,000	15,132	60,000	
5500	Staff Travel-Seminars Professional Devel	12,159	11,000	8,864	806	9,670	11,000	
5505	Travel & Consulting - Director	2,712	10,000	1,808	3,000	4,808	10,000	
5510	Director Fees	8,000	7,000	0	7,000	7,000	12,000	
5512	Amortization/Loan Fees	0	0	0	0	0	0	
5513	Loan Fees	0	0	0	0	0	0	
5514	Loan Principal Payments	1,519,858	0	0	0	0	0	
5515	Loan Interest expense	2,748	0	0	0	0	0	
5525	Treasurer's Fee-Expense	3,026	3,100	2,973	270	3,243	3,100	
5542	Election Expense	358	0	0	0	0	4,000	
5549	Leases,Rents	21,169	24,000	22,042	2,004	24,046	24,000	

5550	Water Assessments and O&M		103,206	85,000	75,446		0		75,446	85,000
5560	WaterLeased Beagbler		1,491	2,000	1,078		98		1,176	2,000
5581	Energy Expense- Wells		157,023	160,000	142,019		12,911		154,929	160,000
5582	Energy Expense - Pump Stations		65,435	52,000	57,269		5,206		62,475	62,000
5583	Energy Expense - Headquarters		9,378	9,000	7,375		670		8,045	9,000
5588	Contract Labor		0	5,000	0		0		0	0
5600	Chlorination		5,934	8,000	6,634		603		7,237	8,000
5602	Water Treatment		158,992	150,000	143,720		5,000		148,720	155,000
5603	Water Testing		12,169	15,000	9,047		822		9,870	15,000
5606	Krause Ranch O&M		3,219	10,000	6,757		614		7,371	15,000
5607	Smart O&M		3,862	5,000	1,814		165		1,978	5,000
5608	Weingardt O & M		5,472	10,000	7,498		682		8,179	10,000
5609	Brungardt Property O&M		404	1,500	0		0		0	1,500
5610	Distribution System Repairs and O&M		52,399	140,000	84,424		7,675		92,099	140,000
5619	Safety Gear & Equipment		4,778	20,000	5,791		526		6,317	10,000
5620	Tools & Supplies - General		15,944	10,000	12,091		0		12,091	12,000
5621	Supplies - Uniforms		4,459	5,000	3,078		1,500		4,578	5,000
5630	Fuel Vehicle&Equip		19,048	30,000	19,453		1,768		21,221	30,000
5627	Vehicle O&M		15,918	20,000	15,097		1,372		16,470	15,000
5628	Equipment O&M		7,450	15,000	5,915		538		6,453	15,000
5801	Flood Expense		0	0					0	0
5626	Water Storage Tank O&M		5,940	5,000	1,065		97		1,161	5,000
5698	Cap-Out New Raw Water Purchases		1,966,573	1,000,000	0		0		0	1,500,000
5699	Cap-Out Office/Headquarters		6,567	35,000	15,357		10,000		25,357	10,000
5700	Cap.Out New Srvc/New Taps		53,764	69,000	53,021		4,820		57,841	69,000
5701	Cap.Out Vehicles		43,120	50,000	0		50,000		50,000	50,000
5702	Main Lines -Master Plan		0	0					0	0
5704	Cap Out - NISP		113,750	130,000	130,000		0		130,000	260,000
5713	Cap Out Equipment		62,552	100,000	92,566		5,000		97,566	21,000
5705	Cap Out Morgan Heights		0	395,725	0		0		0	387,493
5706	San Aroyo Project		0	0			0		0	2,000
5707	Cap Out Bijou/QW Aug. site		0	15,000	0		0		0	15,000
5708	Cap Out Krause		98,439	400,000	203,244		100,000		303,244	400,000
5709	Cap Out Smart Wells		196,404	100,000	18,648		65,000		83,648	100,000
5710	Cap Out Weingardt Wells		0	0			0		0	0
5711	Cap Out-Pump Stations/Improvements		0	5,000			3,000		3,000	5,000

5723	Cap Out-New Water Purchases/Developm	30,404	600,000	5,270	5,000	10,270	600,000
5725	Cap Out Distribution system	410,353	400,000	243,609	150,000	393,609	450,000
5726	Cap Out Small Meter replacement	0	0	0	0	0	80,000
5735	Cap Out Meter Vaults/Cross Connection	66,413	50,000	7,919	8,500	16,419	50,000
5730	Cap Outlay GPS-GIS	3,153	4,000	0		0	4,000
5731	Computer and Tech Equipment	141	5,000	4,333	0	4,333	5,000
5800	Fountain Fund-Expense	0	2,800		2,800	2,800	2,800
5950	Asset Impairment	0	0		0	0	0
5695	Capitol Recovery \$ - future purchases					-	
5900	Miscellaneous					-	
	<b>Total Operating Expenses</b>	<b>1,792,097</b>	<b>2,174,800</b>	<b>1,691,083</b>	<b>165,193</b>	<b>1,856,276</b>	<b>2,200,320</b>
	<b>Total Capital Expenses</b>	<b>4,571,491</b>	<b>3,343,725</b>	<b>773,967</b>	<b>401,320</b>	<b>1,175,288</b>	<b>3,928,493</b>
	TOTAL Expenses / Expenditures	6,363,588	5,533,525	2,465,050	566,513	3,031,563	6,208,813
	Net Proceeds (revenue -expense)	(2,018,310)	(928,751)	1,537,606	(233,563)	1,304,043	(926,331)
	Liquid retained assets	5,712,305	4,783,554	1,537,606	(233,563)	7,016,348	6,090,017
Signed _____		_____		Date _____		_____	
Print and Title _____		_____		_____		_____	